

Meeting Title	Board of Directors		
Date	19 September 2023	Agenda item	Bo.9.23.18

Audit Committee Annual Report July 2022 – June 2023

Presented by	Barrie Senior, Audit Committee Chair	
Author	Jacqui Maurice, Head of Corporate Governance	
Lead Director	Director of Finance	
Purpose of the paper	This paper provides a summary of the work of the Audit Committee during July 2022 and June 2023	
Key control	N/A	
Action reported	For assurance	
Previously discussed at/ informed by		
Previously approved at:	Committee/Group	Date
Key Options, Issues and Risks		
<p>The Board of Directors (the Board) reviews the performance of its Academies and Committees annually to determine if they have been effective, and whether further development work is required. One of the key elements to this review is the annual reports provided by its Academies and Committees.</p> <p>The period reported on from the Audit Committee is July 2022 to June 2023.</p> <p>The Audit Committee terms of reference were revised and approved in September 2022 to align with the new Risk Management Strategy.</p> <p>In line with the terms of reference, the Audit Committee Annual Report is required to be submitted to Board of Directors for approval.</p>		
Analysis		
<p>The Audit Committee has confirmed that during the period of reporting it took reasonable steps to perform its duties as delegated by the Board and specified in the terms of reference.</p>		
Recommendation		
<p>The Board is asked to receive and derive assurance from the Audit Committee Annual Report July 2022 – June 2023.</p>		